

**General Fund Appropriation
Resolution for Adoption By The
Board of Education of White Pigeon Community Schools**

**Resolved, that the General Fund Budget for White Pigeon Community Schools
for the fiscal year 2023-2024 be adopted as follows.**

ACCOUNT CODE	DESCRIPTION	2021-2022 <u>Audited Final</u>	2022-2023 <u>Projected Final</u>	2023-2024 <u>Proposed</u>	<u>Change</u>
<u>FUND BALANCE</u>	<u>BEGINNING OF YEAR</u>	\$3,558,176	\$3,627,086	\$3,630,925	
<u>REVENUE</u>					
100	Local	\$3,317,790	\$3,561,408	\$3,945,943	\$384,535
300	State	\$4,505,823	\$5,161,598	\$3,729,756	-\$1,431,842
400	Federal	\$1,403,304	\$1,057,506	\$264,401	-\$793,105
500	Incoming Transfers - Other	\$79,970	\$78,278	\$82,489	\$4,211
	TOTAL REVENUES	\$9,306,887	\$9,858,790	\$8,022,589	-\$1,836,201
<u>EXPENDITURES</u>					
Instruction					
110	Basic Programs	\$3,976,808	\$4,713,807	\$3,948,611	-\$765,196
120	Added Needs	\$957,800	\$1,047,482	\$1,223,506	\$176,024
Support Services					
210	Pupil Support Services	\$248,918	\$324,082	\$308,572	-\$15,510
220	Instructional Staff	\$71,303	\$76,046	\$80,321	\$4,275
230	General Administration	\$152,443	\$261,396	\$282,275	\$20,879
240	School Administration	\$587,706	\$596,349	\$648,024	\$51,675
250	Business	\$180,125	\$197,754	\$211,737	\$13,983
260	Operation/Maintenance	\$667,089	\$820,492	\$909,203	\$88,711
270	Pupil Transportation	\$311,577	\$379,747	\$390,246	\$10,499
280	Central Support/Technology	\$164,715	\$155,002	\$271,031	\$116,029
290	Athletics/Student Activities	\$417,797	\$464,198	\$463,747	-\$451
330	Community Services	\$0	\$1,870	\$1,870	\$0
400	Outgoing Transfers	\$1,185,220	\$498,958	\$1,619	-\$497,339
500	Debt Service	\$316,476	\$317,768	\$0	-\$317,768
600	Fund Modifications	\$0	\$0	\$0	0
	TOTAL EXPENDITURES	\$9,237,977	\$9,854,951	\$8,740,762	-\$1,114,189
	CHANGE IN FUND BALANCE	\$68,910	\$3,839	-\$718,173	
<u>FUND BALANCE</u>	<u>END OF YEAR</u>	<u>\$3,627,086</u>	<u>\$3,630,925</u>	<u>\$2,912,752</u>	
	Less Committed Fund Balance	\$551,615	\$279,773	\$279,773	
	Less Assigned Fund Balance	\$35,482	\$35,482	\$35,482	
	UNASSIGNED FUND BALANCE	\$3,039,989	\$3,315,670	\$2,597,497	
	Fund Balance to Total Expense	32.91%	33.64%	29.72%	

The total number of mills of ad valorem property taxes to be levied will be 18 mills on all non-homestead qualified property for continuance of educational program.

**Resolution for Adoption By the
Board of Education of White Pigeon Community Schools**
Resolved, that the school Food Service Fund budget for White Pigeon Community Schools
for the fiscal year 2023-2024 be adopted as follows:

Food Service

<u>Description</u>	2021-2022 <u>Audited Final</u>	2022-2023 <u>Projected Final</u>	2023-2024 <u>Proposed</u>	Dollar <u>Change</u>
Fund Equity - <u>Beginning</u>	\$428,850	\$381,426	\$247,531	
Local	\$40,112	\$43,180	\$50,015	\$6,835
State	\$21,008	\$19,270	\$19,598	\$328
Federal	\$711,123	\$617,504	\$623,967	\$6,463
Other	\$0	\$3,659	\$0	-\$3,659
Total Revenues	\$772,243	\$683,613	\$693,580	\$9,967
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Purchased Services	\$283,610	\$297,364	\$292,000	-\$5,364
Supplies	\$353,142	\$390,144	\$395,674	\$5,530
Capital Outlay	\$182,915	\$130,000	\$0	-\$130,000
Expenditures	\$819,667	\$817,508	\$687,674	-\$129,834
Revenue Over (Under) Expenditures	-\$47,424	-\$133,895	\$5,906	
Fund Equity - <u>End of Year</u>	\$381,426	\$247,531	\$253,437	

**Resolution for Adoption By the
Board of Education of White Pigeon Community Schools**
Resolved, that the Sinking Fund - C budget for White Pigeon Community Schools
for the fiscal year 2023-2024 be adopted as follows:

Sinking Fund-C: 2017-2021

<u>Description</u>	2021-2022 <u>Audited Final</u>	2022-2023 <u>Projected Final</u>	2023-2024 <u>Proposed</u>	Dollar <u>Change</u>
Fund Equity - <u>Beginning</u>	\$1,207,985	\$1,998,693	\$729,443	
Local	\$1,167,574	\$5,750	\$1,000	-\$4,750
State	\$46,741	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0
Total Revenues	\$1,214,315	\$5,750	\$1,000	-\$4,750
Purchased Services	\$0	\$0	\$0	\$0
Supplies & Other	\$0	\$0	\$0	\$0
Capital Outlay	\$423,607	\$1,275,000	\$730,000	-\$545,000
Debt Service	\$0	\$0	\$0	\$0
Expenditures	\$423,607	\$1,275,000	\$730,000	-\$545,000
Revenue Over (Under) Expenditures	<u>\$790,708</u>	<u>-\$1,269,250</u>	<u>-\$729,000</u>	
Fund Equity - <u>End of Year</u>	<u><u>\$1,998,693</u></u>	<u><u>\$729,443</u></u>	<u><u>\$443</u></u>	

Tax year 2021 was the final collection for Sinking Fund C and therefore:

The total number of mills of ad valorem property taxes to be levied will be 0.00 mills on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of the construction or repair of school buildings; developing and improving sites; and all other purposes authorized by law.

**Resolution for Adoption By the
Board of Education of White Pigeon Community Schools**
Resolved, that the Sinking Fund - D budget for White Pigeon Community Schools
for the fiscal year 2023-2024 be adopted as follows:

Sinking Fund-D: 2022-2026

<u>Description</u>	2021-2022 <u>Audited Final</u>	2022-2023 <u>Projected Final</u>	2023-2024 <u>Proposed</u>	Dollar <u>Change</u>
Fund Equity - <u>Beginning</u>	\$0	\$0	\$417,678	
Local	\$0	\$1,282,678	\$1,345,007	\$62,329
State	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$1,282,678	\$1,345,007	\$62,329
Purchased Services	\$0	\$0	\$0	\$0
Supplies & Other	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$865,000	\$188,000	-\$677,000
Debt Service	\$0	\$0	\$0	\$0
Expenditures	\$0	\$865,000	\$188,000	-\$677,000
Revenue Over (Under) Expenditures	<u>\$0</u>	<u>\$417,678</u>	<u>\$1,157,007</u>	
Fund Equity - <u>End of Year</u>	<u>\$0</u>	<u>\$417,678</u>	<u>\$1,574,685</u>	

The total number of mills of ad valorem property taxes to be levied will be 3.00 mills on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of the construction or repair of school buildings; developing and improving sites; and all other purposes authorized by law.

**Resolution for Adoption By the
Board of Education of White Pigeon Community Schools**
Resolved, that the 2019 Debt Retirement Fund budget for White Pigeon Community Schools
for the fiscal year 2023-2024 be adopted as follows:

2019 Debt Retirement Fund

<u>Description</u>	<u>2021-2022 Audited Final</u>	<u>2022-2023 Projected Final</u>	<u>2023-2024 Proposed</u>	<u>Dollar Change</u>
Fund Equity - <u>Beginning</u>	\$77,124	\$88,342	\$72,049	
Local	\$368,667	\$364,957	\$380,669	\$15,712
State	\$14,801	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0
Total Revenues	\$383,468	\$364,957	\$380,669	\$15,712
Purchased Services	\$0	\$500	\$500	\$0
Supplies & Other	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Debt Service	\$372,250	\$380,750	\$388,500	\$7,750
Expenditures	\$372,250	\$381,250	\$389,000	\$7,750
Revenue Over (Under) Expenditures	\$11,218	-\$16,293	-\$8,331	
Fund Equity - <u>End of Year</u>	<u>\$88,342</u>	<u>\$72,049</u>	<u>\$63,718</u>	

The total number of mills of ad valorem property taxes to be levied will be .85 mills on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment of principal and interest on bonds.

**Resolution for Adoption By the
Board of Education of White Pigeon Community Schools**
Resolved, that the 2019 Capital Projects Fund budget for White Pigeon Community Schools
for the fiscal year 2023-2024 be adopted as follows:

2019 Capital Projects Fund

<u>Description</u>	2021-2022 <u>Audited Final</u>	2022-2023 <u>Projected Final</u>	2023-2024 <u>Proposed</u>	Dollar <u>Change</u>
Fund Equity - <u>Beginning</u>	\$1,509,906	\$717,612	\$340,811	
Local	\$3,192	\$3,000	\$1,500	-\$1,500
State	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	
Other Sources (Bond Issuance)	\$0	\$0	\$0	\$0
Total Revenues	\$3,192	\$3,000	\$1,500	-\$1,500
Purchased Services	\$0	\$0	\$0	\$0
Supplies & Other	\$0	\$0	\$0	\$0
Capital Outlay	\$795,456	\$379,801	\$310,843	-\$68,958
Debt Service	\$30	\$0	\$0	\$0
Expenditures	\$795,486	\$379,801	\$310,843	-\$68,958
Revenue Over (Under)				
Expenditures	-\$792,294	-\$376,801	-\$309,343	
Fund Equity - <u>End of Year</u>	\$717,612	\$340,811	\$31,468	