

**General Fund Appropriation
Resolution for Adoption By The
Board of Education of White Pigeon Community Schools**

**Resolved, that the General Fund Budget for White Pigeon Community Schools
for the fiscal year 2024-2025 be adopted as follows.**

ACCOUNT CODE	DESCRIPTION	2022-2023 Audited Final	2023-2024 Projected Final	2024-2025 Proposed	Change
<u>FUND BALANCE</u>	<u>BEGINNING OF YEAR</u>	\$3,627,086	\$3,990,564	\$4,564,800	
<u>REVENUE</u>					
100	Local	\$3,686,293	\$3,984,986	\$4,261,845	\$276,859
300	State	\$5,135,056	\$5,359,300	\$4,032,886	-\$1,326,414
400	Federal	\$1,030,661	\$251,685	\$258,344	\$6,659
500	Incoming Transfers - Other	\$59,299	\$85,825	\$87,100	\$1,275
	Leases & SBITA Proceeds	\$75,881	\$0	\$0	0
	TOTAL REVENUES	\$9,987,190	\$9,681,796	\$8,640,175	-\$1,041,621
<u>EXPENDITURES</u>					
Instruction					
110	Basic Programs	\$4,560,533	\$4,334,930	\$4,109,014	-\$225,916
120	Added Needs	\$1,015,137	\$1,135,600	\$1,321,122	\$185,522
Support Services					
210	Pupil Support Services	\$322,068	\$392,151	\$443,928	\$51,777
220	Instructional Staff	\$51,988	\$88,607	\$98,794	\$10,187
230	General Administration	\$230,381	\$292,385	\$308,487	\$16,102
240	School Administration	\$580,518	\$641,062	\$675,318	\$34,256
250	Business	\$194,184	\$237,730	\$229,235	-\$8,495
260	Operation/Maintenance	\$791,221	\$820,304	\$955,870	\$135,566
270	Pupil Transportation	\$341,525	\$319,012	\$399,530	\$80,518
280	Central Support/Technology	\$154,081	\$321,700	\$298,505	-\$23,195
290	Athletics/Student Activities	\$472,856	\$506,529	\$519,803	\$13,274
330	Community Services	\$0	\$4,870	\$16,870	\$12,000
400	Outgoing Transfers	\$573,244	\$12,680	\$1,711	-\$10,969
500	Debt Service	\$335,976	\$0	\$0	\$0
600	Fund Modifications	\$0	\$0	\$0	0
	TOTAL EXPENDITURES	\$9,623,712	\$9,107,560	\$9,378,187	\$270,627
	CHANGE IN FUND BALANCE	\$363,478	\$574,236	-\$738,012	
<u>FUND BALANCE</u>	<u>END OF YEAR</u>	\$3,990,564	\$4,564,800	\$3,826,788	
	Less Committed Fund Balance	\$308,264	\$308,264	\$308,264	
	Less Assigned Fund Balance	\$35,482	\$35,482	\$35,482	
	UNASSIGNED FUND BALANCE	\$3,646,818	\$4,221,054	\$3,483,042	
	Fund Balance to Total Expense	37.89%	46.35%	37.14%	

The total number of mills of ad valorem property taxes to be levied will be 18 mills on all non-homestead qualified property for continuance of educational program.

**Resolution for Adoption By the
Board of Education of White Pigeon Community Schools**
Resolved, that the school Food Service Fund budget for White Pigeon Community Schools
for the fiscal year 2024-2025 be adopted as follows:

Food Service

<u>Description</u>	2022-2023 <u>Audited Final</u>	2023-2024 <u>Projected Final</u>	2024-2025 <u>Proposed</u>	Dollar <u>Change</u>
Fund Equity - <u>Beginning</u>	\$381,426	\$297,376	\$418,264	
Local	\$47,125	\$35,482	\$36,150	\$668
State	\$19,271	\$175,114	\$158,000	-\$17,114
Federal	\$735,484	\$718,737	\$714,500	-\$4,237
Other	\$0	\$0	\$0	\$0
Total Revenues	\$801,880	\$929,333	\$908,650	-\$20,683
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Purchased Services	\$300,616	\$319,450	\$343,050	\$23,600
Supplies	\$455,682	\$488,995	\$570,010	\$81,015
Capital Outlay	\$129,632	\$0	\$0	\$0
Expenditures	\$885,930	\$808,445	\$913,060	\$104,615
Revenue Over (Under) Expenditures	-\$84,050	\$120,888	-\$4,410	
Fund Equity - <u>End of Year</u>	\$297,376	\$418,264	\$413,854	

**Resolution for Adoption By the
Board of Education of White Pigeon Community Schools**
Resolved, that the Sinking Fund - C budget for White Pigeon Community Schools
for the fiscal year 2024-2025 be adopted as follows:

Sinking Fund-C: 2017-2021

<u>Description</u>	2022-2023 <u>Audited Final</u>	2023-2024 <u>Projected Final</u>	2024-2025 <u>Proposed</u>	Dollar <u>Change</u>
Fund Equity - <u>Beginning</u>	\$1,998,693	\$647,270	\$526,220	
Local	\$6,154	\$4,450	\$1,000	-\$3,450
State	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0
Total Revenues	\$6,154	\$4,450	\$1,000	-\$3,450
Purchased Services	\$0	\$0	\$0	\$0
Supplies & Other	\$0	\$0	\$0	\$0
Capital Outlay	\$1,357,577	\$125,500	\$125,000	-\$500
Debt Service	\$0	\$0	\$0	\$0
Expenditures	\$1,357,577	\$125,500	\$125,000	-\$500
Revenue Over (Under) Expenditures	<u>-\$1,351,423</u>	<u>-\$121,050</u>	<u>-\$124,000</u>	
Fund Equity - <u>End of Year</u>	<u><u>\$647,270</u></u>	<u><u>\$526,220</u></u>	<u><u>\$402,220</u></u>	

Tax year 2021 was the final collection for Sinking Fund C and therefore:

The total number of mills of ad valorem property taxes to be levied will be 0.00 mills on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of the construction or repair of school buildings; developing and improving sites; and all other purposes authorized by law.

**Resolution for Adoption By the
Board of Education of White Pigeon Community Schools**
Resolved, that the Sinking Fund - D budget for White Pigeon Community Schools
for the fiscal year 2024-2025 be adopted as follows:

Sinking Fund-D: 2022-2026

<u>Description</u>	2022-2023 <u>Audited Final</u>	2023-2024 <u>Projected Final</u>	2024-2025 <u>Proposed</u>	Dollar <u>Change</u>
Fund Equity - <u>Beginning</u>	\$0	\$436,454	\$974,836	
Local	\$1,254,219	\$1,395,868	\$1,459,195	\$63,327
State	\$45,848	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0
Total Revenues	\$1,300,067	\$1,395,868	\$1,459,195	\$63,327
Purchased Services	\$0	\$0	\$0	\$0
Supplies & Other	\$0	\$1,341	\$0	-\$1,341
Capital Outlay	\$863,613	\$856,145	\$864,837	\$8,692
Debt Service	\$0	\$0	\$0	\$0
Expenditures	\$863,613	\$857,486	\$864,837	\$7,351
Revenue Over (Under) Expenditures	<u>\$436,454</u>	<u>\$538,382</u>	<u>\$594,358</u>	
Fund Equity - <u>End of Year</u>	<u><u>\$436,454</u></u>	<u><u>\$974,836</u></u>	<u><u>\$1,569,194</u></u>	

The total number of mills of ad valorem property taxes to be levied will be 3.00 mills on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of the construction or repair of school buildings; developing and improving sites; and all other purposes authorized by law.

**Resolution for Adoption By the
Board of Education of White Pigeon Community Schools**
Resolved, that the 2019 Debt Retirement Fund budget for White Pigeon Community Schools
for the fiscal year 2024-2025 be adopted as follows:

2019 Debt Retirement Fund

<u>Description</u>	2022-2023 <u>Audited Final</u>	2023-2024 <u>Projected Final</u>	2024-2025 <u>Proposed</u>	Dollar <u>Change</u>
Fund Equity - <u>Beginning</u>	\$88,342	\$77,918	\$83,437	
Local	\$356,307	\$394,914	\$150	-\$394,764
State	\$14,519	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0
Total Revenues	\$370,826	\$394,914	\$150	-\$394,764
Purchased Services	\$0	\$895	\$0	-\$895
Supplies & Other	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Debt Service	\$381,250	\$388,500	\$0	-\$388,500
Expenditures	\$381,250	\$389,395	\$0	-\$389,395
Revenue Over (Under) Expenditures	-\$10,424	\$5,519	\$150	
Fund Equity - <u>End of Year</u>	\$77,918	\$83,437	\$83,587	

Tax year 2023 was the final collection for 2019 Debt Retirement Fund and therefore:

The total number of mills of ad valorem property taxes to be levied will be .00 mill on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment of principal and interest on bonds.