

White Pigeon Community Schools
Potential Savings from Reallocation of Sinking Fund

May 8, 2013

Year	Description	Allocation of Sinking Funds (With Escalation Included)		Average Yearly General Condition Savings		Supervision Savings/Year	Escalation
2013	Year 1: Central Elementary	1,000,000	-	-	-	-	-
2014	Year 2: Middle School & High School	1,200,000	20,000	40,000	36,000	40,000	36,000
2015	Year 3: Middle School & High School	1,200,000	20,000	40,000	36,000	40,000	36,000
2016	Year 4: Middle School & High School	975,000	20,000	40,000	29,250	40,000	29,250
2017	Year 5: Middle School & High School	1,000,000	20,000	40,000	30,000	40,000	30,000

Year 1 - /s set and will not be addressed.

Combinations	General Conditions Savings	Supervision Savings	Escalation	Total Projected Savings
Year 2 & 4 (Year 2 & 3 in 2014 and Year 4 & 5 in 2016)	40,000	80,000	66,000	186,000
Breakout of Year 2	20,000	40,000	36,000	96,000
Breakout of Year 4	20,000	40,000	30,000	90,000
Year 2 (Years 2, 3, 4 & 5 in 2014 - diminishing returns on supervision and general conditions)	50,000	80,000	97,955	227,955